

**Tidewater Inc.**  
**EIN: 72-0487776**

**Disclosure Pursuant to U.S. Treasury Regulation § 1.1273-2(f)(9) for Tidewater Inc.'s  
Exchange of the 2010 Notes, 2011 Notes, 2013 Notes, Term Loan, Revolver, and certain  
Sale-Leaseback Claims for the New Senior Secured Notes**

On July 31, 2017, Tidewater Inc. (“Tidewater”) closed a series of transactions. The transactions included the exchange of \$350 million in aggregate principal amount of newly issued debt securities (CUSIP Number 88642 AA7) (the “New Senior Secured Notes”) due August 1, 2022 in exchange for the 2010 Notes, 2011 Notes, 2013 Notes, Term Loan, Revolver, and certain Sale-Leaseback Claims.

Pursuant to U.S. Treasury Regulation § 1.1273-2(f)(9), Tidewater has made the following determination with respect to the New Senior Secured Notes:

Tidewater has determined that the New Senior Secured Notes are “traded on an established market (publicly traded)” within the meaning of the U.S. Treasury Regulation § 1.1273-2(f)(1) and the issue price of the New Senior Secured Notes is 104.40% (expressed as a percentage of face amount).

This notice is only intended to fulfill Tidewater’s notification obligation under U.S. Treasury Regulation § 1.1273-2(f)(9) and does not constitute tax advice. Please consult your own tax advisor.